

Gap Creek Community Association 2011 Budget

INCOME

2010 Carryover Funds	11,507.48
2011 Income: 255 Properties @ \$200.00	51,000.00
4 Past Due from 2010	51,000.00
 Total Available Funds	 \$62,507.48

EXPENSES

	<u>Budgeted 2010</u>	<u>Actual 2010</u>	<u>Budgeted 2011</u>
Landscape Maintenance Contractor (Turf Master)	28,000.00	26,232.67	30,000.00
Fence Repairs and Maintenance	3,500.00	10,149.00	5,000.00
Trail Maintenance	3,000.00	2,100.00	7,000.00
Playground Maintenance	1,500.00	742.59	1,500.00
Landscape Lights Maintenance	1,000.00	1,308.04	1,000.00
Streetlight Parts and Maintenance	1,000.00	0	1,000.00
Sprinkler System Maintenance	500.00	180.01	500.00
Tree Trimming and Removal	500.00	453.68	500.00
Water	5,000.00	5,842.89	6,000.00
Electricity	1,000.00	1,028.88	1,000.00
Internet Site Maintenance	500.00	174.12	500.00
Property Insurance	3,500.00	3,274.00	3,500.00
Property Taxes	500.00	363.91	500.00
Accounting Fees	500.00	365.00	500.00
Office Expenses and Postage	1,000.00	864.13	1,000.00
Association Activities	200.00	158.32	200.00
Legal Fees	1,000.00	2,275.00	2,000.00
 TOTAL EXPENSES:	 \$55,033.89	 \$55,512.24	 \$61,700.00
 Carryover	 \$2,833.89	 \$11,507.48	 \$807.48